

A cost-effective solution to raise funds in Australia

An Australian Friends Fund provides nonprofits around the world with a cost-effective solution to receive tax-deductible gifts from supporters in Australia. Avoid the trouble and expense of setting up your own Australian charity. Myriad Australia handles donor support and back-office administration, including tax receipts.

A flexible fundraising platform

- Name your fund as you wish, then promote it among your networks in Australia.
- Solicit tax-deductible donations via credit card, cheque, or bank transfer.
- Receive gifts of securities, cryptocurrency, charitable bequests, and other planned gifts.
- Accept gifts from individuals, donor-advised funds, foundations, and corporations.
- Customise your dedicated international giving webpage and link it from your website.
- View donations and donor information and request fund distributions on our web portal.

A cost-effective solution

- No need to establish a Deductible Gift Recipient (DGR1) registered charity.
- No need for annual audits, and no need to file annual Australian tax returns.
- No need for an Australian board of directors (although you can organise an advisory board).

Personal touch with global reach

- Transfer funds from an existing donor-advised fund or a private foundation (sub-fund or DGR2).
- Invite your network, friends, and relatives to make tax-deductible gifts to your fund.
- Grow the assets in your fund through investments, with guidance from our Investment Committee.
- Designate remaining assets to a Legacy Fund to support your favourite cause in perpetuity.

FEE STRUCTURE

Set-up fee: \$2,000

Management fee:

(charged on total gifts received in a calendar year)

- 5% of the first \$150,000
 - 3% of the next \$500,000
 - 1% of the next \$650,000
 - 0.5% of any amount over \$1.3 million
-
- No legal fees or annual fees
 - No minimum balance
 - Credit card donations also incur a 1.5-3% fee collected by our payment processor
 - A fee schedule applies for Friends Funds that benefit China-based charities

HOW TO GET STARTED

For further questions:

Give us a call - +61 3 7036 7843

Send us an email – info@myriadaustralia.org

Visit us – myriadaustralia.org

Myriad Australia

Suite 40, 36-38 Gipps Street
Collingwood VIC 3066 Australia



Member of Myriad
the alliance for borderless giving
myriad.org