A cost-effective solution to raise funds in Australia

An Australian Friends Fund provides nonprofits around the world with a cost-effective solution to receive tax-deductible gifts from supporters in Australia. Avoid the trouble and expense of setting up your own Australian charity. Myriad Australia handles donor support and back-office administration, including tax receipts.

A flexible fundraising platform

• Name your fund as you wish, then promote it among your networks in Australia.
• Solicit tax-deductible donations via credit card, cheque, or bank transfer.
• Receive gifts of securities, cryptocurrency, charitable bequests, and other planned gifts.
• Accept gifts from individuals, donor-advised funds, foundations, and corporations.
• Customise your dedicated international giving webpage and link it from your website.
• View donations and donor information and request fund distributions on our web portal.

A cost-effective solution

• No need to establish a Deductible Gift Recipient (DGR1) registered charity.
• No need for annual audits, and no need to file annual Australian tax returns.
• No need for an Australian board of directors (although you can organise an advisory board).

Personal touch with global reach

• Transfer funds from an existing donor-advised fund or a private foundation (sub-fund or DGR2).
• Invite your network, friends, and relatives to make tax-deductible gifts to your fund.
• Grow the assets in your fund through investments, with guidance from our Investment Committee.
• Designate remaining assets to a Legacy Fund to support your favourite cause in perpetuity.

FEE STRUCTURE

Set-up fee: $2,000
Management fee: (charged on total gifts received in a calendar year)
  • 5% of the first $150,000
  • 3% of the next $500,000
  • 1% of the next $650,000
  • 0.5% of any amount over $1.3 million

• No legal fees or annual fees
• No minimum balance
• Credit card donations also incur a 1.5-3% fee collected by our payment processor
• A fee schedule applies for Friends Funds that benefit China-based charities

HOW TO GET STARTED

For further questions:
Give us a call - +61 3 7036 7843
Send us an email – info@myriadaustralia.org
Visit us – myriadaustralia.org

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Member of Myriad
the alliance for borderless giving
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